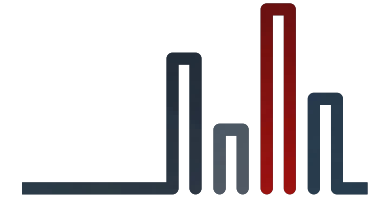


ECONOMICS FACTSHEET

Australian businesses, June 2017



As of June 2017, there were 2.3 million active businesses in Australia, up 66,755 (3.1%) from one year earlier. Of these, 1.4 million businesses had no employees, up 51,472 (3.9%) from one year earlier, and 868,248 businesses had at least 1 employee, up 15,283 (1.8%) from one year earlier.

The majority of active Australian businesses are non-employing (including self-employed, sole proprietor and trading only businesses), accounting for 61% of all businesses as of June 2017. Small businesses (1-19 employees) accounted for 36% of all businesses and 94% of all employing businesses. Medium-sized businesses (20-199 employees) represented 2% of all businesses and 6% of all employing businesses, while large businesses (over 200 employees) represented only 0.2% of all businesses and 0.5% of all employing businesses. Non-employing business are growing the fastest and grew by 3.9% in 2016-17, followed by large businesses (2.7% p.a.), medium businesses (2.4% p.a.) and small businesses (1.7% p.a.).

Measured by turnover size, 25% of all active businesses in June 2017 had annual turnover of less than \$50,000. 35% had turnover of \$50,000 to \$200,000 and 34% had turnover of \$200,000 to \$2 million. Just 7% of all businesses had an annual turnover of \$2 million or more in 2016-17.

The industries with the largest number of employing businesses in June 2017 were construction (152,800), professional services (119,800), retail (75,800), hospitality (67,700) and health (58,200). These five industries together accounted for more than half (55%) of all employing businesses. Most industries recorded an increase in the number of employing businesses in 2016-17, with 16 of the 20 industry divisions recording increases. Construction had the largest increase growing by 5,814 business, followed by professional services (+2,521), and hospitality (+1,637). Declines were largest in retail with the number of employing businesses falling by 904, followed by agriculture (-139) and mining (-106).

Across the states, NSW had the most employing businesses (310,500), followed by Victoria (222,700) and Queensland (167,000). NSW is somewhat over-represented with employing businesses (35.9% of Australia's employing businesses), relative to its shares of GDP (32.9%) and employment (31.6%). Conversely, WA is somewhat under-represented. In 2016-17, the number employing of businesses rose in every state except for Western Australia, which lost 517 (-0.3% p.a.) employing businesses.

Table 1: Employing businesses by industry, June 2017

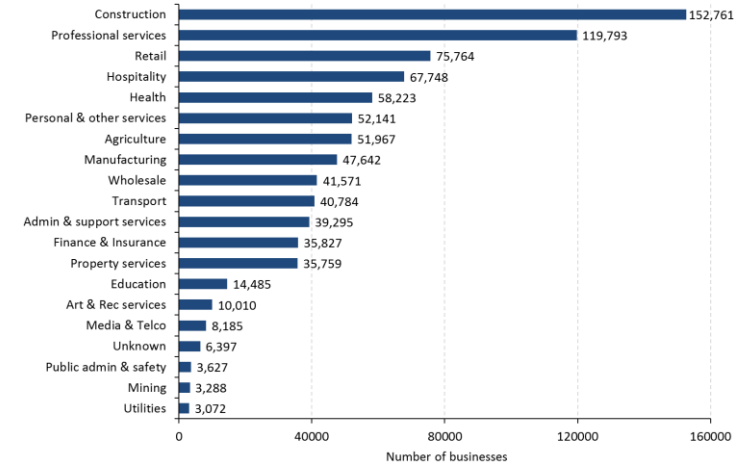
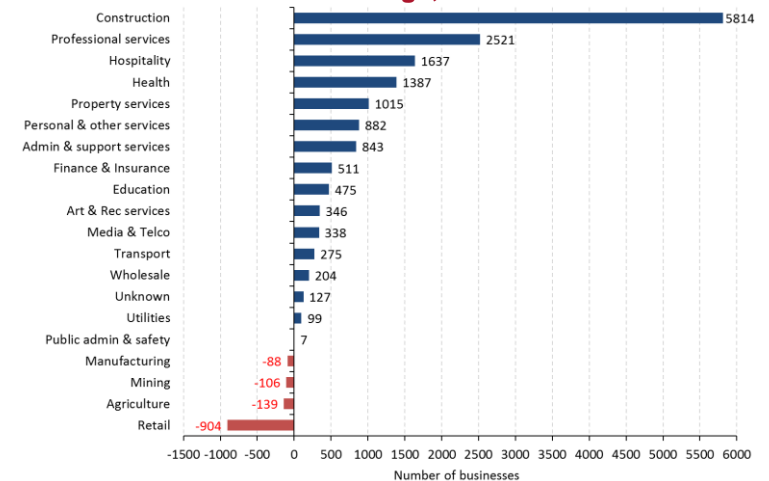


Chart 2: Employing businesses by industry, annual change, 2016-17



Employing businesses in Australia, June 2017

Industry	Employing Businesses	Share of all employing businesses	Change in the number of employing businesses, 2016-17	Share of real GDP (output) Jun-2017	Share of all employment Aug-2017
Size			% p.a.	%	%
State	number	%			
Goods production					
Agriculture	51,967	6.0	-0.3	2.8	2.6
Mining	3,288	0.4	-3.1	5.9	1.8
Manufacturing	47,642	5.5	-0.2	5.9	7.2
Utilities	3,072	0.4	3.3	2.4	1.1
Construction	152,761	17.6	4.0	7.4	9.4
Goods Distribution					
Retail Trade	75,764	8.7	-1.2	4.5	10.4
Wholesale Trade	41,571	4.8	0.5	4.1	3.0
Transport, Post & Storage	40,784	4.7	0.7	4.8	5.2
Business Services					
Admin. & Support Services	39,295	4.5	2.2	3.2	3.2
Media, telecomms & IT	8,185	0.9	4.3	2.7	1.8
Professional Services	119,793	13.8	2.1	6.9	8.2
Property Services	35,759	4.1	2.9	3.1	1.7
Finance & Insurance	35,827	4.1	1.4	8.9	3.5
Household Services					
Arts & Recreation	10,010	1.2	3.6	0.8	1.9
Education & Training	14,485	1.7	3.4	4.8	8.2
Personal & Other Services	52,141	6.0	1.7	1.6	4.1
Health & Welfare Services	58,223	6.7	2.4	7.1	13.4
Hospitality (Food & Accom)	67,748	7.8	2.5	2.4	7.2
Public Admin. & Safety	3,627	0.4	0.2	5.4	6.1
Size					
1-19 employees	812,084	93.5	1.7	-	-
20-199 employees	52,249	6.0	2.4	-	-
200+ employees	3,915	0.5	2.7	-	-
State					
NSW	310,503	35.8	2.9	32.9	31.6
Victoria	222,673	25.6	1.6	23.2	26.1
QLD	167,012	19.2	1.6	18.6	19.8
SA	50,724	5.8	0.3	5.9	6.7
WA	84,469	9.7	-0.6	14.1	10.8
Tasmania	15,218	1.8	1.6	1.7	2.0
All employing businesses, Australia	868,248		1.8		

Chart 3: Employing businesses by state, 2017

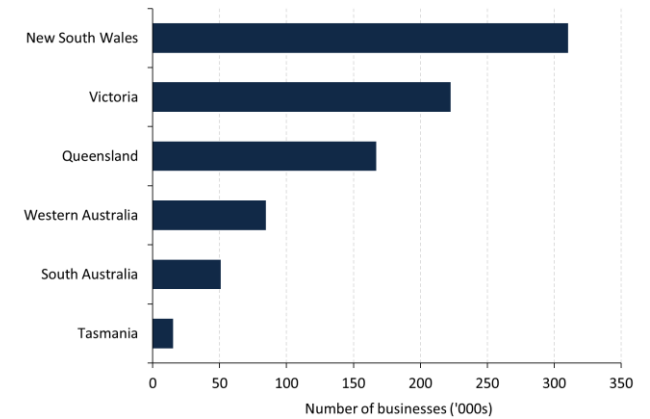
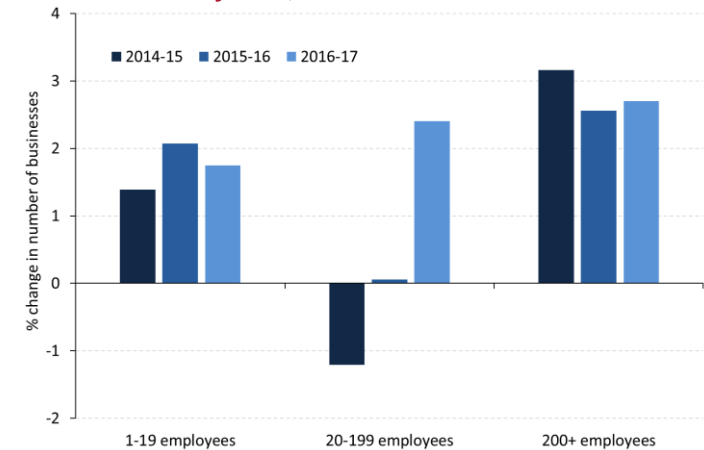


Chart 4: Employing businesses annual percentage change, by size, 2014-15 to 2016-17



Data sources

ABS, *Counts of Australian Businesses*, June 2013 to June 2017
 ABS, *Labour Force, Australia, Detailed, Quarterly*, Feb 2018
 ABS, *Australian National Accounts*, Dec 2017

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